

GordonFriedman

HOME LOAN CONSULTANT

April 5, 2010

Joseph Smith
Pacific Union Real Estate
601 Van Ness Ave
San Francisco, CA 94102

Dear Joseph,

I have processed the loan application for our mutual clients, Sam Waterford and Josephine Bailey. I am pleased to inform you that they have been pre-approved for financing to purchase the property located at 432 Market Street in San Francisco. They will be making a down payment of \$358,000 towards a purchase price of \$775,000.

This approval letter is subject to a ratified sales contract, clear preliminary title report, and an appraisal acceptable to the lender. Please feel free to contact me with any questions.

Sincerely,

Gordon Friedman

Gordon Friedman
Loan Agent



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94102

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